Biography of
Mr. Uday Kotak
Managing Director & CEO,
Kotak Mahindra Bank Limited

Uday Kotak, is the Founder and MD & CEO of Kotak Mahindra Bank. The Bank has consolidated net worth of around US$8.4 billion as on 31st March 2019 and about 60,000 employees. Uday believes that the true measure of performance is sustainable value creation. Investors who kept faith with the enterprise over the past 33 years have seen 40% CAGR on their investments.

The Group's vision for equitable prosperity extends beyond financial services. The Kotak Education Foundation works with some of India's most economically underprivileged communities, attempting to alleviate poverty through education and livelihood programmes.

In June 2017, Securities and Exchange Board of India (SEBI) requested Uday to chair the panel on corporate governance. In October 2017, Uday-led panel submitted the report on corporate governance to SEBI recommending sweeping changes to create a more robust and transparent governance environment. In October 2018, Government of India appointed Uday as the non-executive chairman of the new IL&FS board with a mandate to steer one of India's largest NBFCs - IL&FS, out of the crisis that it is caught up in, which Uday has taken up as national duty. Uday is a member of the International Advisory Panel of Monetary Authority of Singapore and is the President-Designate of Confederation of Indian Industry (CII).

He has been awarded the 'Ernst & Young World Entrepreneur of the Year Award' in 2014, 'Economic Times Business Leader of the Year Award' in 2015, 'USIBC Global Leadership Award' at the 2018 India Ideas Summit organised by the U.S.-India Business Council, 'Lifetime Achievement Award' at Financial Express' Best Banks' Awards 2016 and 'Businessman of the Year 2016' by Business India

Uday holds a Bachelor's degree in Commerce, and a MMS degree from Jamnalal Bajaj Institute of Management Studies.