



Dr. Kaushik Basu

Bio-sketch of

Dr. Kaushik Basu

***Professor of Economics and C Marks Professor, Cornell University
& Former Senior Vice President
and Chief Economist, The World Bank***

Dr. Kaushik Basu is Professor of Economics and C. Marks Professor at Cornell University and former Senior Vice President and Chief Economist of the World Bank.

From December 2009 to July 2012 he served as the Chief Economic Advisor (CEA) to the Government of India at the Ministry of Finance. Before that he was Chairman of the Department of Economics at Cornell.

Earlier he was Professor of Economics at the Delhi School of Economics, where in 1992 he founded the Centre for Development Economics in Delhi, and was its first Executive Director. He is also a founding member of the Madras School of Economics.

He was the President of the Human Development and Capabilities Association, and has held advisory posts with the ILO, the Reserve Bank of India and was member of the Board of Directors of the Exim Bank of India and member of the steering committee of the Expert Group of Development Issues set up by the Swedish Government.

Kaushik Basu has held visiting positions at the Institute for Advanced Study, Princeton, and the London School of Economics, where he was Distinguished Visitor in 1993. He has been Visiting Professor at Harvard University (Economics Dept) - 2004, Princeton University (Economics Dept) - 1989-91, and M.I.T. (Economics Dept) -2001-02.

He is Editor of Social Choice and Welfare, and served or serves on the Editorial Boards of the Journal of Economic Perspectives, Journal of Development Economics, World Bank Economic Review and the Japanese Economic Review. A Fellow of the Econometric Society, Kaushik Basu has published widely in the areas of Development Economics, Industrial Organization, Game Theory and Welfare Economics. His books include Analytical Development Economics (1997,

MIT Press), *Prelude to Political Economy: A Study of the Social and Political Foundations of Economics* (2000, Oxford University Press) and *Beyond the Invisible Hand: Groundwork for a New Economics* (Princeton University Press and Penguin). His most recent book *An Economist in the Real World: The Art of Policymaking in India* was published by MIT Press and Penguin.

Professor Basu has also contributed popular articles to magazines and newspapers, such as *The New York Times*, *Scientific American* and *India Today*. He also wrote a regular column for BBC News Online and currently writes for the *Indian Express*.

In May 2008 he was awarded one of India's highest civilian awards, the Padma Bhushan, by the President of India.