



**Biography of
Dr. Raghuram Rajan
Governor
Reserve Bank of India**

Dr. Raghuram Rajan took over charge as the 23rd Governor of the Reserve Bank of India on September 5, 2013. Prior to that, he was the Chief Economic Advisor, Ministry of Finance, Government of India and the Eric J. Gleacher Distinguished Service Professor of Finance at the University of Chicago's Booth School. He was also Chief Economist at the International Monetary Fund (2003-2006). Dr. Rajan had chaired the Indian Government's Committee on Financial Sector Reforms (2007-2008).

Dr. Rajan has attained his B.Tech (Elec.) degree from IIT, Delhi in 1985, MBA from IIM, Ahmedabad in 1987 and Ph.d. from MIT, US in 1991.

His work spans a broad range of areas in financial economics, most important to the development of economies worldwide, ranging from the central role of banks in creating liquidity and the role of finance in economic growth to the nature of corporations and their financing. He co-authored, **“Saving Capitalism from the Capitalists”** with Luigi Zingales in 2003. He then wrote **“Fault Lines: How Hidden Fractures Still Threaten the World Economy,”** for which he was awarded the Financial Times-Goldman Sachs prize for best business book in 2010.

Dr. Rajan is a member of the Group of Thirty. He was the President of the American Finance Association in 2011 and is a member of the American Academy of Arts and Sciences. In January 2003, the American Finance Association awarded Dr. Rajan the inaugural Fischer Black Prize for the best finance researcher under the age of 40. The other awards he has received include the global Indian of the year award from NASSCOM in 2011, the Infosys prize for the Economic Sciences in 2012, and the Center for Financial Studies-Deutsche Bank Prize for financial economics in 2013.
